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亞洲金融集團(控股)有限公司*
Asia Financial Holdings Ltd.

Incorporated in Bermuda with limited liability

(Stock Code: 662)

VOLUNTARY ANNOUNCEMENT INVESTMENT IN A MONGOLIA HOSPITAL

This announcement is made by Asia Financial Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform that AFH Health Care Investment Limited (“**AFHHC**”), a wholly-owned subsidiary of the Company, has joined with Bumrungrad Hospital Public Company Limited (“**BHPCL**”) of Thailand to acquire and own 51% interest of Ulaanbaatar Songdo Hospital (“**UBSD**”) in Mongolia on 28th March 2014.

The acquisition is arranged through Health Horizons Enterprises Pte. Ltd. (“**HHE**”), a limited liability company incorporated in Singapore, of which BHPCL holds 80% equity interest and AFHHC owns the remaining 20%. HHE acquired 100% of the common shares of Bumrungrad Mongolia LLC which holds 51% of the common shares of Seoul Seniors Tower LLC (“**SST**”). SST conducts business as UBSD in Ulaanbaatar Mongolia. The other joint venture partner in SST is Dr. Boldsaikhan Bundan who holds the remaining 49% interest.

The total transaction value for the 51% ultimate interest in UBSD is USD15,300,000 (approximately HK\$118,701,990). For this purchase consideration, AFHHC contributes 20% of the amount (i.e. USD3,060,000, approximately HKD23,740,398).

UBSD, one of the leading specialty hospitals in Ulaanbaatar Mongolia, opened six and a half years ago in the city’s central business district. UBSD has established a reputation as a modern hospital for Mongolians seeking higher quality medical care. UBSD offers 98 beds, diagnostic imaging, and 60 doctors representing major medical specialties for both inpatient and outpatient care.

The sources of fund of this investment come from the working capital of the Company. The Company considers that this is a reasonable investment and will benefit the Company’s investment portfolio in future.

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, each of BHPCL, Dr. Boldsai Khan Bundan and their respective ultimate beneficial owners is a third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

This announcement is made by the Company on a voluntary basis to advise shareholders of the Company and the public on the latest business development of the Company.

For reference only, the exchange rate used in this announcement is USD1 = HKD7.7583 (as at 27th March 2014).

By Order of the Board
Asia Financial Holdings Limited
Bernard Charnwut Chan
Executive Director & President

Hong Kong, 28th March 2014

As at the date of this announcement, the executive directors of the Company are Dr. CHAN Yau Hing Robin (Chairman), Mr. CHAN Bernard Charnwut (President), Mr. TAN Stephen, Mr. WONG Kok Ho; the non-executive directors are Mr. LAU Ki Chit, Mr. SOPHONPANICH Choedchu, Mr. NG Song Hin, Ms. CHAN Yeow Toh, Mr. YAMAGUCHI Yoshihiro; and the independent non-executive directors are Ms. CHOW Suk Han Anna, Mr. MA Andrew Chiu Cheung, Mr. SIAO Chi Lam Kenneth, Dr. WONG Yu Hong Philip and Mrs. LAI KO Wing Yee Rebecca.

* *For identification purpose only*