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亞洲金融集團(控股)有限公司<sup>\*</sup>  
ASIA FINANCIAL HOLDINGS LIMITED  
Incorporated in Bermuda with limited liability

(Stock Code: 662)

## PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 31st March 2020 and other information currently available to the Board, the Group is expected to record a net loss for six months ended 30th June 2020 as compared to the net profit of approximately HKD244.6 million for the six months ended 30th June 2019. The net loss is mainly due to the significant realised and unrealised losses of the Group’s investment portfolio as a result of the downturn in the Global equity markets. The overall asset also dropped within 10% during the period.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by Asia Financial Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 31st March 2020 and other information currently available to the Board, the Group is expected to record a net loss for six months ended 30th June 2020 as compared to the net profit of approximately HKD244.6 million for the six months ended 30th June 2019. The net loss is mainly due to the significant realised and unrealised losses of the Group’s investment portfolio as a result of the downturn in the Global equity markets. The overall asset also dropped within 10% during the period.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and other information currently available to the Board, which has not been reviewed by the Audit Committee or audited by the auditor of the Company and is subject to adjustments, amongst others, the market price of relevant investments in the trading portfolio as at 30th June 2020. Accordingly, the actual results of the Group for the six months ended 30th June 2020 may differ from the information disclosed in this announcement.

The unaudited interim results announcement of the Company for six months ended 30th June 2020 is expected to be announced by the end of August 2020. Shareholders and potential investors are advised to read the unaudited interim results announcement of the Company when it is published.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Asia Financial Holdings Limited**  
**CHIANG Yuet Wah Connie**  
*Company Secretary*

Hong Kong, 15th May 2020

*As at the date of this announcement, the executive directors of the Company are Dr. CHAN Yau Hing Robin (Chairman), Mr. CHAN Bernard Charnwut (President), Mr. TAN Stephen, Mr. WONG Kok Ho; the non-executive directors are Mr. KAWAUCHI Yuji, Mr. OGURA Satoru; and the independent non-executive directors are Ms. CHOW Suk Han Anna, Mrs. LAI KO Wing Yee Rebecca and Mrs. SHUEN LEUNG Lai Sheung Loretta.*

\* *For identification purpose only*